



## Inspector of Carriages Notice

Number: IOC-09-06

Date: April 21, 2009

Post/Mention: Indefinite

**SUBJECT: New and Clean Taxi Requirement**

**Financial Hardship Applications**

In accordance with Rule 403, Section 3,(II), (d), financial hardship waivers are available for single medallion owners and lessees for the Fall of 2009. A financial hardship waiver shall allow the owner or lessee to defer the required purchase of a new WAV or new hybrid vehicle for one year.

In order to qualify for a financial hardship waiver you must demonstrate one of the following:

- a) your personal income is under 300% of the Federal Poverty Guidelines or,
- b) that the additional expense will cause your personal income to fall below 300% of the Federal Poverty Guidelines or,

(Incomes listed represent 300% of the 2009 poverty guideline for family size shown)

1	\$32,490.00
2	\$43,710.00
3	\$54,930.00
4	\$66,150.00
5	\$77,370.00
Add this amount for each additional family member	\$7,480.00

- c) you do not have sufficient assets or credit to finance the purchase.
- d) Additional family circumstances, such as illness may be considered if documentation is provided.

Documents required:

- a) Medallion owners must provide copies of both their personal and corporate Federal Income Tax Returns
- b) Lessee's must provide copies of their personal Federal Income Tax Return.
- c) Documentation of all Liabilities.

Applications must be received by July 1, 2009.

Captain Robert W. Ciccolo Jr.  
Inspector of Carriages

Medallion # \_\_\_\_\_

Name: \_\_\_\_\_

## Assets Value

### Current Liquid Assets

Cash on Hand	\$	_____
Checking Account	\$	_____
Savings Account	\$	_____
Certificates	\$	_____
Money Owed You	\$	_____
Tax Refund Due	\$	_____
Cash Value of Life Insurance	\$	_____
Stocks/Bonds	\$	_____
Mutual Fund Shares	\$	_____
Other:	\$	_____
<b>Total Liquid Assets</b>	<b>\$</b>	<b>_____</b>

### Fixed Assets

Automobile(s)	\$	_____
Home	\$	_____
Personal Property	\$	_____
Other:	\$	_____
Medallion(s)	\$	_____
<b>Total Fixed Assets</b>	<b>\$</b>	<b>_____</b>

## Liabilities Amount Owed

### Current Liabilities

Auto Loan	\$	_____
Installment Debt	\$	_____
Personal Loan	\$	_____
Charge Accounts	\$	_____
Credit Cards	\$	_____
Mortgage Loan	\$	_____
Insurance Due	\$	_____
Taxes Due	\$	_____
Other:	\$	_____
Medallion Loan(s):	\$	_____
<b>Total Liabilities</b>	<b>\$</b>	<b>_____</b>

**Net Worth** (*Total Assets - Total Liabilities = Net Worth*)\$ \_\_\_\_\_

**Medallion #** \_\_\_\_\_

**For Medallion Owners Only:**

When did you purchase this medallion? \_\_\_\_\_

What was the original purchase price? \_\_\_\_\_

What was the original loan? \_\_\_\_\_

How many times have you re-financed? \_\_\_\_\_

For what amounts did you re-finance? Date: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

What do you currently owe on the medallion? \_\_\_\_\_

**Signed:** \_\_\_\_\_

